

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF EQUITABLE RESOURCES,)	
INC. FOR AN ORDER AUTHORIZING THE)	
ISSUANCE AND SALE OF UP TO)	CASE NO. 91-472
\$100,000,000 OF DEBT SECURITIES)	

O R D E R

IT IS ORDERED that Equitable Gas Company ("Equitable") a division of Equitable Resources, Inc. shall file the original and six copies of the following information with this Commission, with a copy to all parties of record, within ten days from the date of this Order. If the information cannot be provided by this date, you should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which it will be furnished. Such motion will be considered by the Commission.

1. In reference to the application, Equitable states it will ". . . finance utility-related capital costs." Describe these costs to be financed by the proceeds from the proposed issuance of debt securities.

2. Provide an analysis of the amount of the proceeds which will be used for the Kentucky Public Service Commission jurisdictional operations of Equitable.

3. Provide an analysis of the effect the proposed borrowing will have on the operating costs of the Kentucky Public Service Commission jurisdictional operations of Equitable. Include a

narrative explanation of all assumptions and calculations used in this analysis.

4. Provide an analysis of the effect the proposed borrowings will have on the Kentucky Public Service Commission jurisdictional capital structure of the operations of Equitable.

Done at Frankfort, Kentucky, this 11th day of February, 1992.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director